

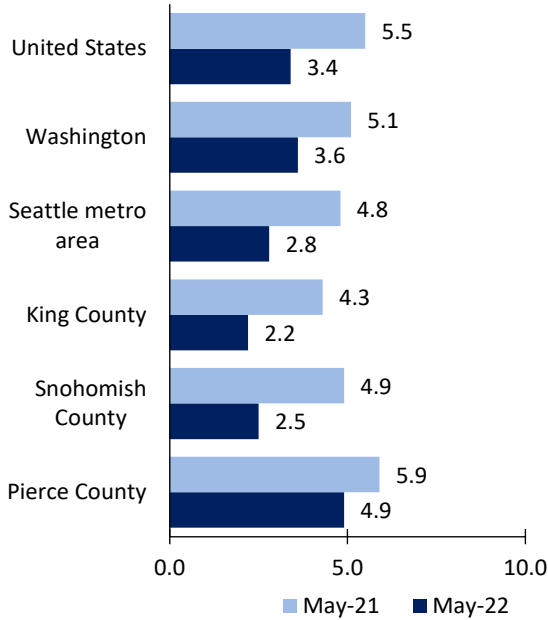
Seattle Area Economic Summary

Updated July 06, 2022

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the nation and selected areas

Unemployment rates

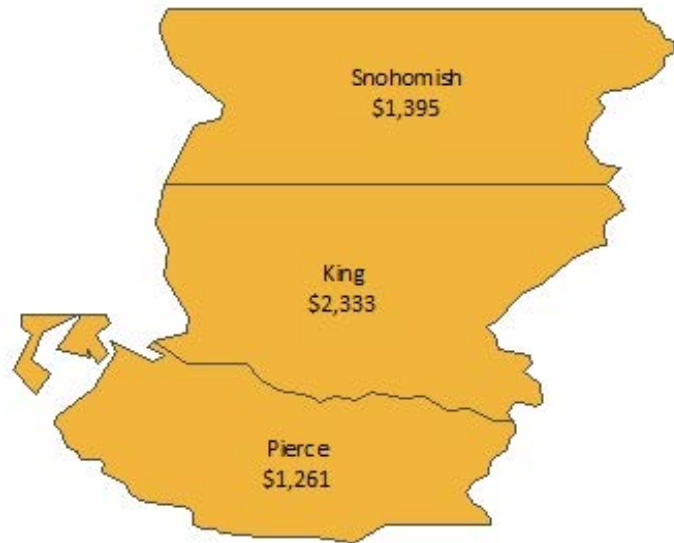


Source: U.S. BLS, Local Area Unemployment Statistics.

Average weekly wages for all industries by county

Seattle metro area, fourth quarter 2021

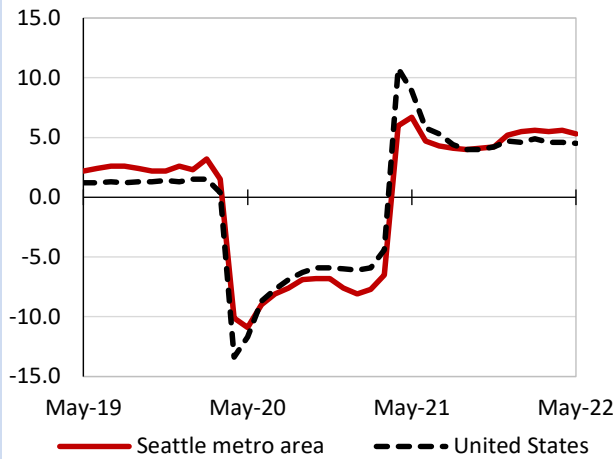
(U.S. = \$1,418; Area = \$1,920)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

12-month percent changes in employment



Source: U.S. BLS, Current Employment Statistics.

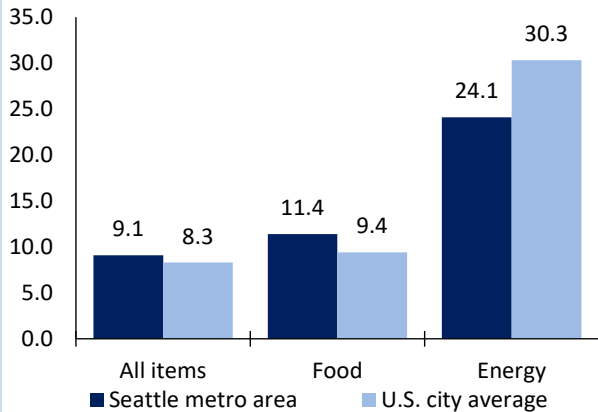
| Seattle metro area employment (number in thousands) | May 2022 | Change from May 2021 | |
|--|----------|----------------------|---------|
| | | Number | Percent |
| Total nonfarm | 2,091.8 | 106.0 | 5.3 |
| Mining and logging | 1.0 | 0.0 | 0.0 |
| Construction | 133.8 | 4.8 | 3.7 |
| Manufacturing | 159.6 | 5.3 | 3.4 |
| Trade, transportation, and utilities | 407.3 | 13.0 | 3.3 |
| Information | 149.5 | 12.7 | 9.3 |
| Financial activities | 106.4 | 5.6 | 5.6 |
| Professional and business services | 328.4 | 22.3 | 7.3 |
| Education and health services | 282.3 | 5.6 | 2.0 |
| Leisure and hospitality | 184.7 | 30.5 | 19.8 |
| Other services | 69.7 | 3.3 | 5.0 |
| Government | 269.1 | 2.9 | 1.1 |

Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the prices paid by urban consumers for selected categories

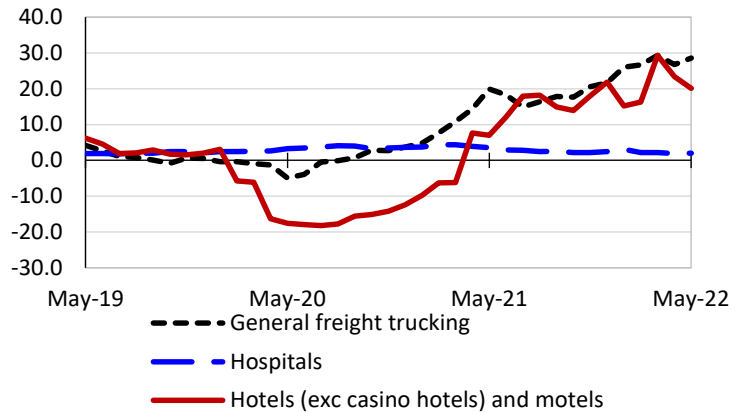
12-month percent change in CPI-U, April 2022



Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

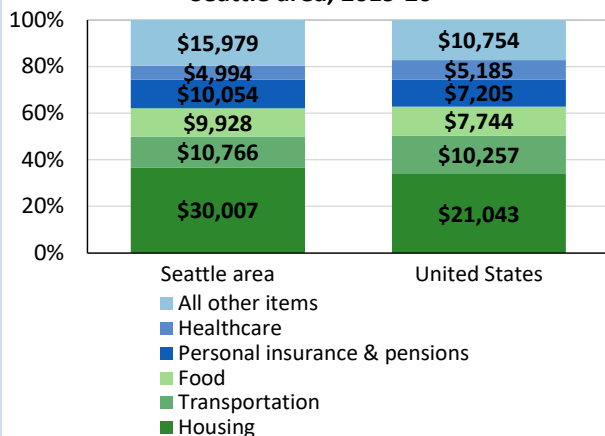
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Average annual expenditures, United States and Seattle area, 2019-20



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

| Occupation | Seattle metro area | United States |
|--------------------------|--------------------|---------------|
| All occupations | \$36.62 | \$28.01 |
| Human resources managers | 76.84 | 65.67 |
| Registered nurses | 47.74 | 39.78 |
| Accountants and auditors | 44.02 | 40.37 |
| Electricians | 40.77 | 30.44 |
| Chefs and head cooks | 32.53 | 27.37 |
| Construction laborers | 28.00 | 21.22 |

Source: U.S. BLS, Occupational Employment and Wage Statistics, May 2021.

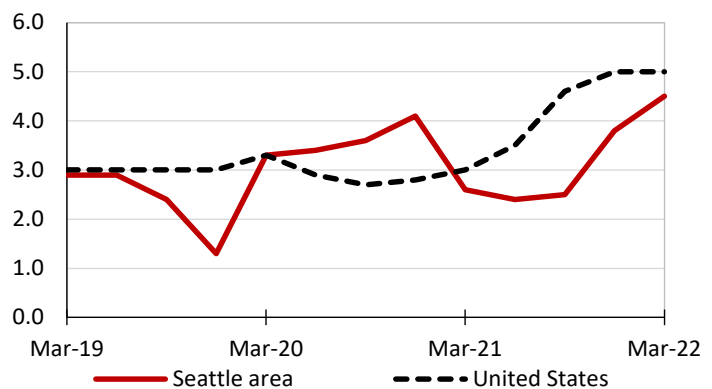
Employer costs per hour worked for wages and selected employee benefits by geographic division

| Private industry, March 2022 | West census region | United States |
|------------------------------|--------------------|---------------|
| Total compensation | \$42.35 | \$38.61 |
| Wages and salaries | 29.86 | 27.19 |
| Total benefits | 12.49 | 11.42 |
| Paid leave | 3.22 | 2.88 |
| Vacation | 1.63 | 1.47 |
| Supplemental pay | 1.37 | 1.37 |
| Insurance | 3.15 | 2.93 |
| Retirement and savings | 1.45 | 1.33 |
| Legally required benefits | 3.31 | 2.91 |

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.

