



Quarterly Budget Report

March 31, 2025

(AVAILABLE ON-LINE AT: [HTTP://WWW.SNOHOMISHCOUNTYWA.GOV/367/BUDGET-DIVISION](http://www.snohomishcountywa.gov/367/BUDGET-DIVISION))

March 31, 2025

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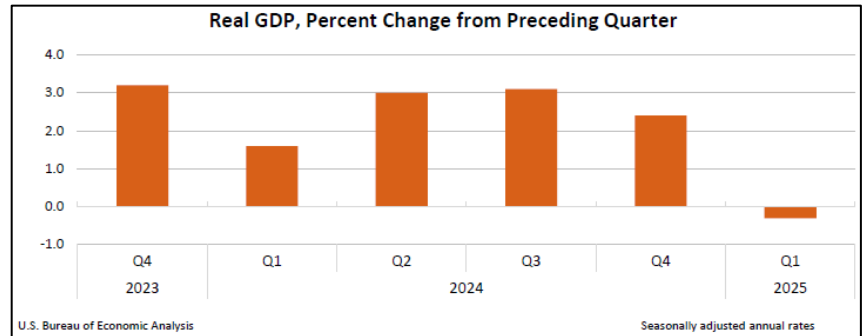
QUARTERLY BUDGET REPORT: MARCH 2025

This is the first quarter financial update for 2025-2026 Snohomish County fiscal operations.

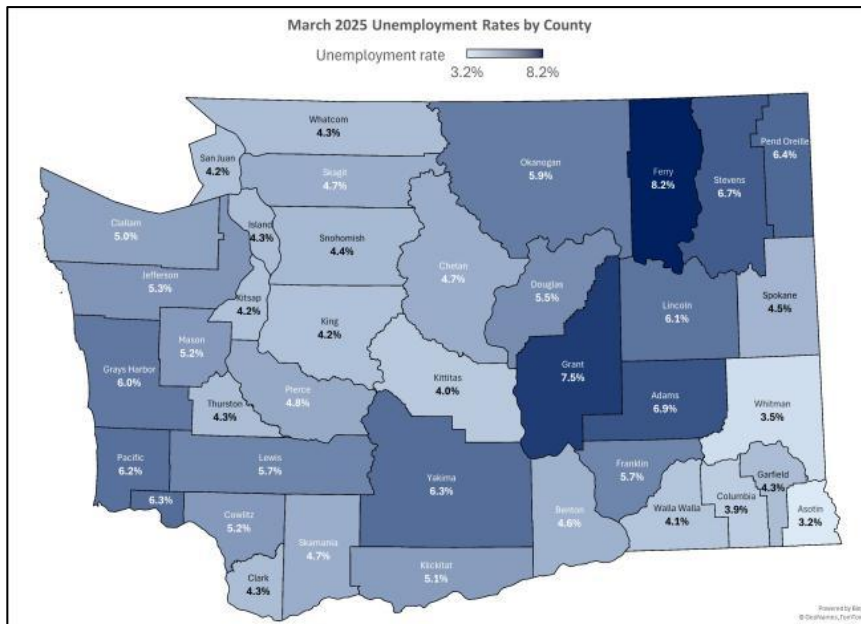
General Economic Overview

Real gross domestic product (GDP) – the net value of the production of goods and services in the United States, adjusted for price changes – decreased at an annual rate of 0.3% in the fourth quarter of 2024 (the first decrease since COVID-related Q1 2022) according to the

"advance" estimate released by the Bureau of Economic Analysis on 4/30/25. Q4 2024 was up by 2.4%. The last Washington's Economic & Revenue Forecast Council (ERFC) expects real GDP to increase 2.2% in 2025 and 2.0% in 2026, compared to 2.0% and 2.1% growth rates in the November forecast. Future years are forecasted to be 1.9%, 1.9%, and 1.8%, respectively, in 2027-2029.



Consumer confidence has plummeted in recent months. The Conference Board index declined 7.2 points in March to 92.9, the fourth consecutive decline, and is down 10.2 points since last year. The University of Michigan Consumer Sentiment index declined 7.7 points in March and is down 22.4 points since last year.



For Washington state's unemployment, March 2025 is at 4.5% vs. 4.3% last quarter, and 4.7% last year.

Snohomish County's March 2025 unemployment rate of 4.4% is worse than 3.6% last quarter and March 2024's 4.1%. There are 13 Counties better than Snohomish County's 4.4% this month (see map).

General Fund, Fund Balance

FIGURE 1: GENERAL FUND PROJECTED ENDING BALANCE RECONCILIATION

Fund Balance Factor	Amount
Preliminary Uncommitted Ending Fund Balance 2024	\$108,283,770
Plus projected 2025 revenue	314,831,483
Less projected 2025 expenditures	(369,139,104)
Plus 2025 anticipated under expenditure	5,300,296
Less 2025 planned shift to Revenue Stabilization Fund	(1,155,449)
Projected 2025 Uncommitted Fund Balance	\$58,120,996
Ratio of Uncommitted Fund Balance to PY revenues	17.62%
2024 Revenue Stabilization Fund balance	\$13,945,806
2025 planned shift to Revenue Stabilization Fund	1,155,449
Projected 2025 Revenue Stabilization Fund balance	\$15,101,255
Projected total 2025 Fund Bal (uncommitted + rev stabilization)	\$73,222,251
Ratio of 2025 Fund Balance to PY revenues	22.19%

The 2024 preliminary uncommitted ending fund balance estimate is \$108.3 million, and the 2024 Revenue Stabilization Fund balance was \$14.0 million. In the 2025/26 Adopted Budget, an additional \$1.2 million is contributed to the Revenue Stabilization Fund to bring that funds balance to a projected \$15.1 million at 12/31/25. The total (uncommitted + revenue stabilization) is projected to be \$73.2 million at 12/31/25.

In 2024, approximately \$16M of GF expenditures were expensed against ARPA funds rather than local GF revenues. This resulted in an increased Charges for Service revenue which increased the fund balance going into 2025. This increased fund balance will be used to complete already encumbered and committed ARPA projects in 2025/2026.

While the 2024 Annual Comprehensive Financial Report (ACFR) is not yet available, it is expected to reflect a slightly lower ending fund balance of approximately \$120 million. This is primarily due to the implementation of GASB 31, which requires governments to report most investments at fair market value rather than original cost. The exhibit above, along with other reports in this Quarterly Report, excludes that adjustment. Because this is a non-cash, accounting-only change, it is omitted to more accurately reflect underlying financial activity.

Year-to-Date Revenue

Figure 2 on the following page depicts first-quarter receipts for 2025 general fund revenue.

In 2024, sales tax was 2.5% higher than 2023. The current estimate for 2025 is approximately 2.0% growth over the prior year, however this is \$5.2 million lower than the 2025 budgeted amount. Investment interest is projected to be approximately \$1.0 million higher than budget due to interest rates remaining higher and longer than originally thought.

In aggregate, 2025 Q1 revenue received is \$45.4 million, which is \$1.6 million lower than budgeted levels. The current projection for General Fund revenue for 2025 is a \$5.1 million shortfall .

FIGURE 2: GENERAL FUND 1ST QTR 2025 PROJECTED REVENUE

REVENUE SOURCE	2025 Mod Budget \$	YTD Actual Receipts \$	Actual Receipts %	YTD Budget Estimate \$	Variance \$	Forecast 2025 Estimate \$	Variance \$
Taxes							
Property Tax	\$ 103,398,869	\$ 4,190,182	4.05%	\$ 5,132,763	\$ (942,582)	\$ 103,398,869	\$ -
Sales Tax	86,744,676	18,911,268	21.80%	19,486,887	(575,619)	82,166,211	(4,578,465)
Law & Justice–Sales Tax	12,851,597	2,737,390	21.30%	2,893,503	(156,112)	12,173,278	(678,319)
Leasehold Tax	599,760	4,941	0.82%	(18,638)	23,579	599,760	-
Real Estate Excise Tax	2,687,541	542,629	20.19%	525,297	17,332	2,776,214	88,673
Gambling Fees	1,200,000	-	0.00%	-	-	1,200,000	-
Admission Fees	270,376	41,395	15.31%	11,523	29,871	270,376	-
Property Tax Penalties	3,602,750	462,859	12.85%	342,136	120,724	3,602,750	-
Private Timber Harvest Tax	226,995	-	0.00%	51,857	(51,857)	226,995	-
Sub-Total	211,582,564	26,890,663	12.71%	28,425,328	(1,534,665)	206,414,453	(5,168,111)
Licenses & Permits							
Franchise Fees	3,146,000	10,022	0.32%	9,495	527	2,500,000	(646,000)
Other Permits	502,000	100,063	19.93%	103,058	(2,995)	502,000	-
Sub-Total	3,648,000	110,085	3.02%	112,554	(2,469)	3,002,000	(646,000)
Intergovernmental Revenues							
Federal Grants	2,566,255	1,142	0.0%	13,955	(12,813)	2,566,255	-
State Grants	1,542,603	123,395	8.0%	175,734	(52,338)	1,542,603	-
State Shared Revenues	4,567,500	-	0.0%	-	-	5,086,068	518,568
Sale of Timber from State	501,563	6,050	1.2%	215,689	(209,639)	501,563	-
State Entitlements	410,266	81,799	19.9%	155,389	(73,590)	410,266	-
Liquor Profit & Tax	4,185,018	669,464	16.0%	1,015,191	(345,728)	4,185,018	-
State Criminal Justice	5,132,400	-	0.0%	1,128,440	(1,128,440)	5,132,400	-
Other Intergovernmental	5,245,780	1,344,975	25.6%	1,022,629	322,347	4,945,780	(300,000)
Sub-Total	24,151,385	2,226,826	9.2%	3,727,026	(1,500,200)	24,369,953	218,568
Charges for Service							
Superior Court Fees	2,063,759	552,309	26.8%	553,356	(1,047)	2,059,855	(3,904)
District Court Fees	1,031,780	366,295	35.5%	210,801	155,494	1,031,780	-
Recording Legal Instr.	1,500,000	218,213	14.5%	384,148	(165,935)	1,100,000	(400,000)
Vehicle License Fees	6,000,000	649,442	10.8%	1,302,652	(653,210)	5,650,000	(350,000)
Detention & Corrections	14,112,250	3,663,925	26.0%	2,982,649	681,275	14,112,250	-
Adult Probation	757,140	191,124	25.2%	204,232	(13,107)	757,140	-
Events Admission Fees	2,585,267	3,722	0.1%	46,043	(42,321)	2,585,267	-
Indirect Cost Allocation	11,753,881	2,853,647	24.3%	2,938,470	(84,824)	11,753,881	-
Other Charges for Service	9,683,479	1,188,608	12.3%	997,903	190,705	9,683,479	-
Sub-Total	49,487,556	9,687,285	19.6%	9,620,255	67,030	48,733,652	(753,904)
Fines & Forfeits							
District/Court Fines	3,841,595	1,031,595	26.9%	908,204	123,391	3,964,986	123,391
Other Fines	161,168	44,411	27.6%	28,639	15,772	161,168	-
Sub-Total	4,002,763	1,076,006	26.9%	936,843	139,162	4,126,154	123,391
Miscellaneous Revenues							
Investment Interest	13,672,866	3,338,648	24.4%	2,152,973	1,185,675	14,750,000	1,077,134
Parking Rental	935,891	22,177	2.4%	38,275	(16,098)	935,891	-
Space Facilities Rentals	1,899,765	353,604	18.6%	501,628	(148,024)	1,899,765	-
Interfund Rents/Concess'ns	1,664,408	39,583	2.4%	47,570	(7,986)	1,664,408	-
Other Misc. Revenue	2,776,817	208,624	7.5%	34,576	174,049	2,776,817	-
Sub-Total	20,949,747	3,962,636	18.9%	2,775,021	1,187,615	22,026,881	1,077,134
Interfund Transfers	6,158,390	1,416,861	23.0%	1,416,921	(60)	6,158,390	-
Total General Fund Revenues	\$ 319,980,405	\$ 45,370,362	14.2%	\$ 47,013,948	\$ (1,643,586)	\$ 314,831,483	\$ (5,148,922)

Year-to-Date Expenditures

In aggregate, 2025 first quarter general fund expenditures are at \$83.6 million or 11.7% of the 2025/26 Modified Budget.

Please note that it appears Sheriff's Office Corrections and Office of Public Defense are currently spending at a pace that may result in material overruns relative to their 25/26 budgeted appropriations. Other criminal justice departments are experiencing difficulty as well but may be able to resolve their own budget situations throughout the year.

2025 Six-Year Plan

The six-year plan (see Figure 3) has been updated to include the 2023 actuals, the 2024 preliminary, unaudited actuals, and the 2025/2026 Adopted Budget. "Projected 2025" reflects changes made for Q1 by the Revenue Forecast Team.

FIGURE 3: GENERAL FUND SIX YEAR PROJECTION

2025-26 General Fund 6yr Plan -- 1st Qtr Report			2025-26 Biennial		2027-28 Biennial		2029-30 Biennial		Growth Rate
	Actuals 2023	Projected 2024	Projected 2025	Projected 2026	Projected 2027	Projected 2028	Projected 2029	Projected 2030	
Beginning Uncommitted Fund balance	\$ 94,551,366	\$ 93,476,207	\$ 108,283,769	\$ 58,120,995	\$ 40,737,694	\$ 24,789,900	\$ 9,634,822	\$ (4,677,571)	
REVENUES:									
Taxes	\$ 198,982,711	\$ 202,371,037	\$ 206,414,453	\$ 214,845,373	\$ 222,579,807	\$ 230,592,680	\$ 238,894,016	\$ 247,494,201	3.60%
Licenses & Permits	4,015,118	3,423,747	3,002,000	3,107,070	3,215,817	3,328,371	3,444,864	3,565,434	3.50%
Intergovernmental	24,524,841	25,783,505	24,369,953	25,101,052	25,854,083	26,629,706	27,428,597	28,251,455	3.00%
Charges for Service	47,798,143	71,005,165	48,733,652	49,951,994	51,200,793	52,480,813	53,792,834	55,137,655	2.50%
Fines & Forfeits	3,824,986	4,116,295	4,126,154	4,229,308	4,335,040	4,443,416	4,554,502	4,668,364	2.50%
Miscellaneous	22,914,565	23,217,039	22,026,881	21,018,091	20,963,905	21,407,280	21,870,608	22,354,785	4.50%
Interfund Transfers	6,569,466	8,355,281	6,158,390	6,281,558	6,407,189	6,535,333	6,666,039	6,799,360	2.00%
TOTAL REVENUES	\$ 308,629,830	\$ 338,272,069	\$ 314,831,483	\$ 324,534,444	\$ 334,556,635	\$ 345,417,599	\$ 356,651,460	\$ 368,271,254	
EXPENDITURES:									
Salaries & Wages	\$ 143,256,808	\$ 150,817,124	\$ 166,286,543	\$ 172,561,941	\$ 177,738,799	\$ 182,182,269	\$ 186,736,826	\$ 191,405,247	
Personnel Benefits	51,424,355	52,891,396	59,299,846	61,196,781	64,213,782	67,379,522	70,701,332	74,186,908	
Supplies	4,784,210	5,144,954	4,875,790	4,644,010	4,736,890	4,831,628	4,928,261	5,026,826	2.00%
Other Services & Charges	44,925,498	49,427,676	46,707,262	40,662,797	41,476,053	42,305,574	43,151,685	44,014,719	2.00%
Capital Outlays	1,644,507	851,675	150,423	152,423	152,423	152,423	152,423	152,423	0.00%
Interfund Payments	62,482,646	63,612,451	91,819,240	67,202,041	67,524,113	69,212,215	70,942,521	72,716,084	2.50%
EXPENDITURE TOTAL	\$ 308,518,024	\$ 322,745,277	\$ 369,139,104	\$ 346,419,993	\$ 355,842,060	\$ 366,063,631	\$ 376,613,048	\$ 387,502,206	
Projected Current Yr Under-Expenditure			5,300,296	5,197,090	5,337,631	5,490,954	5,649,196	5,812,533	1.50%
Allocate (in)out to Revenue Stabilizatio	1,186,964	719,230	1,155,449	694,842	-	-	-	-	
Ending Uncommitted Fund Balance	\$ 93,476,207	\$ 108,283,769	\$ 58,120,995	\$ 40,737,694	\$ 24,789,900	\$ 9,634,822	\$ (4,677,571)	\$ (18,095,990)	
Uncommitted fund balance as %	33.51%	35.85%	17.62%	13.20%	7.79%	2.94%	-1.38%	-5.17%	
Ending Revenue Stabilization	13,226,576	13,945,806	15,101,255	15,796,097	15,796,097	15,796,097	15,796,097	15,796,097	
Total Fund Balance	\$ 106,702,783	\$ 122,229,575	\$ 73,222,250	\$ 56,533,791	\$ 40,585,997	\$ 25,430,919	\$ 11,118,526	\$ (2,299,893)	
Total fund balance as %	38.26%	40.47%	22.19%	18.32%	12.75%	7.75%	3.28%	-0.66%	

Notes/assumptions:

note: 2024 Annual Comprehensive Financial Report (ACFR), not yet available. Excepted to show ending FB of \$120.3 M due to non-cash accounting adjustments related to unrealized losses and non-spendable reserves.

Real Estate Excise Tax

Real estate excise tax (REET) is an important source of revenue and an indicator of the condition of the Snohomish County economy. There was moderate growth assumed for 2025; actual receipts through March appear to be coming in slightly above budget.

Figure 4: Real Estate Excise Tax Revenues

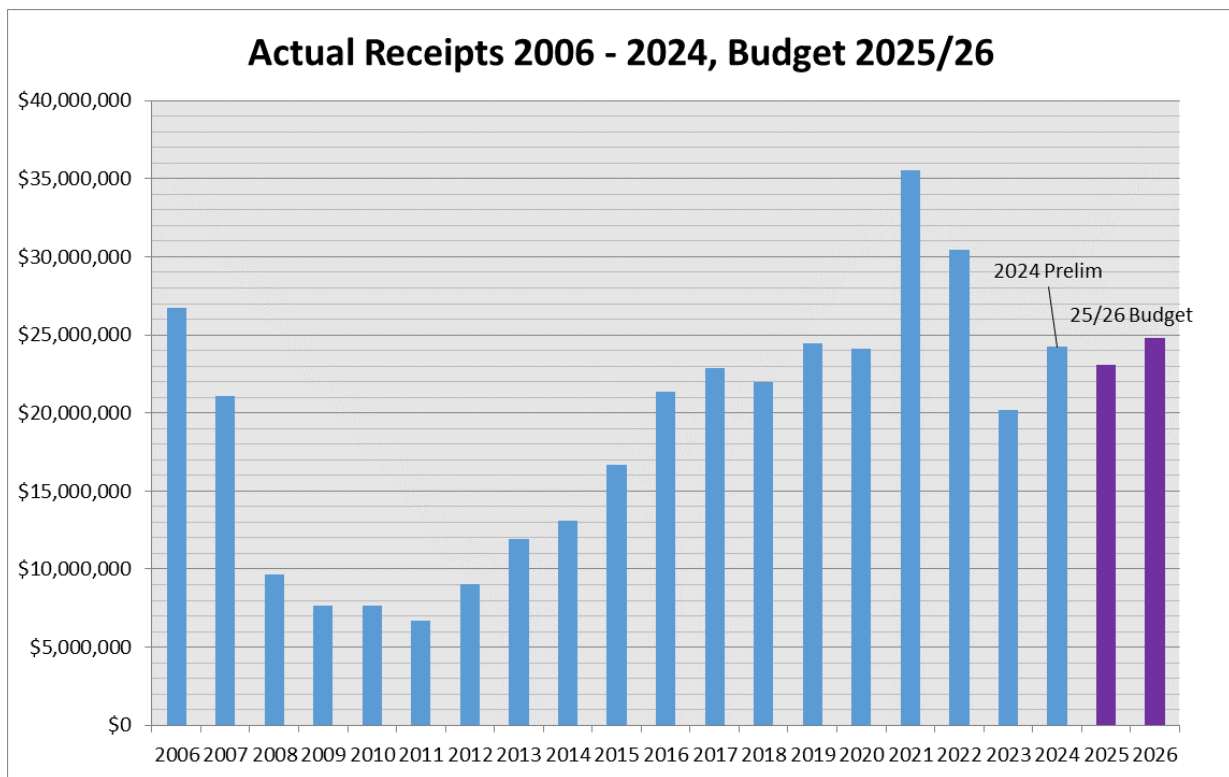
	2025
Actual Receipts through YTD March 2025	\$ 4,710,000
Budgeted Amount for calendar 2025	\$ 23,100,000
Projected Year-End Surplus / (Shortfall)	\$ 379,000

Washington housing construction permits saw a notable increase in the fourth quarter of 2024. A total of 39,700 units (SAAR) were permitted in October, November, and December, up from 36,700 units (SAAR) in the previous quarter.

According to the S&P/Case-Shiller Home Price Indices with data through February 2025, the 20-City Composite posted a year-over-year increase of 4.5%. New York again reported the highest annual gain among the 20 cities with a 7.7% increase in November, followed by Chicago and Cleveland with increases of 7.0% and 6.6%, respectively. Tampa again posted the lowest return falling -1.5%.

Figure 5 (below) shows REET revenues over the past several years and illustrates the effects of the housing bubble and the Great Recession. As indicated above, the late-2020 recovery carried over into a record-breaking 2021. These significant changes and rapid rise and fall depicted here serve as a reminder of REET volatility.

FIGURE 5



Economic Outlook

Aerospace Industry

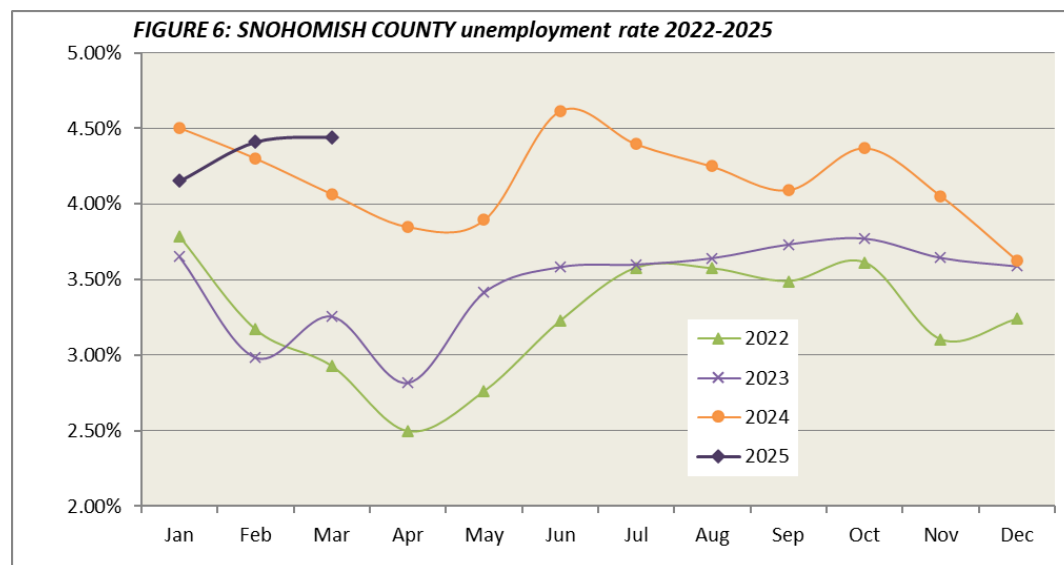
Boeing reported 2025 Q1 revenue of \$19.5 billion, an 18% increase over Q1 2024's \$16.6 billion. Q1's net loss of \$31 million was better than Q1 2024's \$355 million loss. Boeing delivered 130 commercial planes for \$8.1 billion in revenue during the quarter, compared to 83 deliveries and \$4.7 billion during the same period a year earlier. The backlog included over 5,600 airplanes valued at \$460 billion.

With uncertainty surrounding the Boeing machinist strike firmly in the review mirror, ERFC is forecasting aerospace employment to grow, though 2025 is affected by layoffs at Boeing. Compared with the November forecast, near term growth was lowered and growth in 2028-2029 was increased. On an annual average basis, we expect aerospace employment to grow 0.1% this year, 3.1% in 2026 and 3.0% in 2027, then slowing to 1.9% in 2028, and 1.2% in 2029. In March 2025, employment in aerospace manufacturing accounted for 12.2% of all nonfarm jobs in Everett (12.7% last quarter). Aerospace product and parts manufacturing jobs decreased by 1,400 jobs in the County when compared to March 2024 – ending an 11-quarter streak of growth (positive since June 2022).

Employment

Estimates in the State's Employment Security Department's Monthly Employment Report from March 2025 through March 2024, on a not seasonally adjusted basis, indicate an increase in employment of 25,100 for the state (private sector +23,300 jobs, public sector +1,800 jobs). This is a 0.7% increase in employment over the year. ERFC expects employment growth of 1.0% this year, down from 1.3% in 2024 as the labor market cools. Employment growth is expected to slow to 0.4% in 2026, up from 0.3% in the November forecast. Going forward, employment growth is expected to average 0.3% from 2027 through 2029, down from 0.4% assumed in the previous forecast.

Figure 6 below shows how current employment conditions in Snohomish County compare to preceding years. In Mar 2025, the rate of 4.44% is worse than 3.63% last quarter, and Mar 2024's 4.07%.



County Taxable Retail Sales

Figure 7 (at right) and Figure 8 (on the next page) document County-wide taxable retail sales information provided by the Washington State Department of Revenue (DOR). Taxable retail sales data are a good indicator of economic activity and the financial health of entities that are funded through sales tax. This information is behind, so the most recent data is from Q4 2024 (see arrow in the chart at right).

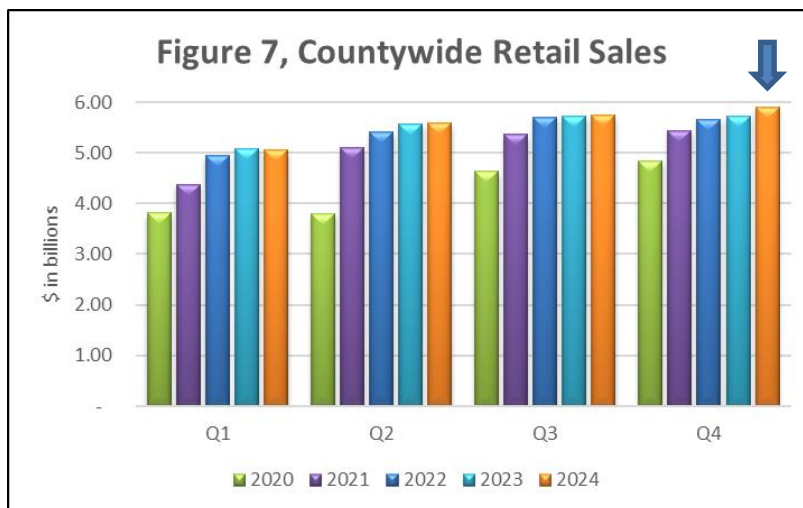


Figure 7 illustrates taxable retail sales by quarter from the 4 prior years. Q4 2024, with total retail sales of \$5.89B, shows growth for a 3rd consecutive quarter with a 3.1% increase over Q4 2023. This follows a 14-quarter positive streak that ended with a -0.7% decrease in Q1 this year.

The information in Figure 8 (following page) details specific areas of business activity in Snohomish County. During Oct-Dec 2024, Retail Trade increased year-over-year by 1.5% (after 3 consecutive quarters of decrease) and continues to be the top industry category in sales dollars (\$2.90B), 49% of all industry retail sales. The top three sales dollars categories within the Retail Trade category are:

- | | |
|--|--------|
| 1) Sporting Goods, Hobby, Book, Music, Misc. Retailers * | \$741M |
| 2) Motor Vehicles & Parts | \$731M |
| 3) General Merchandise Stores | \$467M |

For the first time since the County has reported on DOR retail sales activity, Motor Vehicles & Parts has been displaced from its long-held position as the top-ranked retail trade category. Since the Miscellaneous Retailers group was added to the Sporting Goods, Hobby, Musical Instrument, and Book category in 2022, this broader segment has experienced stronger growth, surpassing the historically dominant Motor Vehicles category.

The Sporting Goods, Hobby, Book, Music, Misc. Retailers category's \$741 million represents 12.6% – just over one-eighth – of all retail sales dollars in the County and now ranks #1 among Retail Trade categories. This marks the 18th consecutive quarter of year-over-year growth in this segment since COVID, with a Q4 2024 increase of +2.3% over the same quarter in 2023.

Motor Vehicles & Parts, now ranked #2 within Retail Trade, reported \$730 million in sales, or 12.4% of total retail activity. While this category has faced challenges throughout the year, Q4 2024 saw a +2.0% year-over-year increase—its first positive quarterly gain of 2024.

The Construction sector, which ranks second overall in total sales across all industries at \$969 million, posted a +2.4% year-over-year increase in Q4 2024. This marks a notable reversal after five consecutive quarters of decline.

*The Dept of Revenue recategorized some industries at the beginning of 2022. "Miscellaneous Retailers" was added to a larger category of "Sports, Hobby, Book, Music, Misc Retail" causing it ranking to jump to 2nd-highest behind "Motor Vehicles & Parts".

FIGURE 8: FOURTH QUARTER 2024 SNOHOMISH COUNTY TAXABLE RETAIL SALES

	2024/2023	2024/2023	2024/2023	2024/2023	2024
Year to Year Comparison	% Change	% Change	% Change	% Change	4th Qtr
Gross Sales	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Actual \$
Retail Trade	-3.11%	-3.50%	-1.27%	1.46%	\$2,898,348,832
Motor Vehicles & Parts	-8.19%	-6.89%	-4.63%	1.99%	730,758,994
New & Used Auto Dealers	-8.25%	-7.22%	-4.55%	2.12%	623,553,495
RV, Boat, Motorcycle Dealers	-19.94%	-9.86%	-10.43%	-2.18%	32,767,494
Automotive Parts & Tire	1.71%	-0.99%	-0.91%	2.84%	74,438,005
Building Materials, Garden Equip & Supp.	-8.47%	-4.59%	-0.70%	3.41%	211,467,315
Building Materials	-7.09%	-3.57%	-0.52%	2.63%	188,426,950
Lawn & Garden Supplies & Equipment	-18.29%	-10.39%	-2.17%	10.34%	23,040,365
Food & Beverage Stores	8.28%	4.99%	7.22%	7.48%	151,879,864
Grocery & Convenience Stores	8.50%	5.05%	7.28%	8.15%	134,161,701
Other Food & Beverage Stores	5.98%	4.49%	6.74%	2.66%	17,718,163
Furniture/shing, Electronics & Appliances	-4.82%	-6.74%	-0.86%	-1.87%	223,204,662
General Merchandise Stores	1.34%	-1.92%	-1.00%	2.82%	466,930,327
Department Stores	3.93%	0.03%	2.71%	-0.50%	29,684,340
Gen Merch, Warehouse, Supercenters	1.17%	-2.05%	-1.23%	3.06%	437,245,987
Drug/Health Stores	-16.06%	-14.70%	-14.05%	-16.00%	88,028,387
Gas Stations & Convnce Strs w/ Pumps	-3.38%	-3.54%	-0.85%	-3.27%	54,921,252
Apparel & Accessories	1.37%	-0.66%	0.11%	1.46%	229,975,540
Clothing & Shoe Stores	2.38%	-0.15%	0.76%	2.18%	195,403,229
Jewelry & Luggage Stores	-4.11%	-3.66%	-4.37%	-2.44%	34,572,311
Sports, Hobby, Book, Music, Misc Retail	1.69%	0.50%	1.90%	2.29%	741,182,491
Sporting Goods, Hobby, Music, Misc	-9.13%	-8.12%	-5.09%	-2.62%	113,925,388
Book/Periodical/Music Retailer	0.03%	-3.79%	12.45%	13.52%	5,587,959
Miscellaneous Retailers	3.87%	2.21%	3.20%	3.16%	621,669,144
Agriculture, Forestry, Fishing	-12.72%	10.35%	-21.19%	2.82%	5,153,761
Mining	-12.27%	-36.87%	-31.36%	-28.86%	679,292
Utilities	30.63%	-18.18%	19.83%	2.37%	2,245,213
Construction	-0.34%	-10.59%	-3.30%	2.40%	969,356,355
Manufacturing	5.86%	23.00%	2.07%	10.31%	82,821,672
Wholesale Trade	-6.04%	42.60%	5.38%	4.23%	336,154,890
Transportation & Warehousing	26.31%	25.84%	18.10%	16.68%	57,428,365
Information	4.26%	6.19%	6.25%	9.92%	234,544,999
Finance, Insurance	3.90%	8.70%	2.46%	13.39%	37,525,050
Real Estate, Rental/Leasing	-0.49%	-8.45%	6.10%	-0.54%	87,641,579
Professional, Scientific & Tech Services	0.64%	8.31%	11.03%	7.89%	172,275,025
Management, Education & Health Services	4.27%	7.89%	6.27%	8.83%	338,459,487
Arts, Entertainment & Recreation	2.65%	6.79%	4.41%	15.90%	44,748,406
Accommodations & Food Services	4.58%	3.95%	1.38%	1.92%	476,715,593
Accommodations	6.93%	3.13%	4.94%	3.43%	35,818,297
Restaurants, Food & Drinking Places	4.39%	4.03%	0.95%	1.80%	440,897,296
Other Services	2.84%	-2.09%	2.07%	3.29%	148,042,559
Public Administration, Other	33.44%	12.51%	2.75%	54.21%	1,641,418
TOTAL ALL INDUSTRIES	-0.74%	0.34%	0.36%	3.14%	\$5,893,782,496

Source: Washington State Department of Revenue, June 2025.

Closing Comments

If you have any questions about the information contained in this report, please feel free to contact Nathan Kennedy, Finance Director at 425-388-3120, or Brian Haseleu, Budget Manager at 425-388-3822.

NOTE: the subsequent financial statements will reflect the full 2-yr amount for budgets and variances for the 2025/2026 biennium.

County Revenues by Fund

As of March 31, 2025

	Original Budget	Modified Budget	Current Month	Year To Date	Available Balance	% Oblig.
General Fund	\$ 647,381,967	\$ 647,381,967	\$ 20,603,440	\$ 45,370,362	\$ 602,011,605	7.0%
Special Revenue	11,409,685	11,409,685	486,218	1,224,382	10,185,303	10.7%
County Road	282,242,405	282,242,405	7,736,746	11,054,333	271,188,072	3.9%
River Management	-	-	-	1	(1)	
Corrections Commissary	2,711,502	2,711,502	57,296	147,765	2,563,737	5.4%
Convention & Performing Arts	9,800,765	9,800,765	339,661	978,763	8,822,002	10.0%
Crime Victims / Witness	1,477,833	1,477,833	48,823	179,717	1,298,116	12.2%
Human Services	511,437,494	511,437,494	15,807,295	39,408,957	472,028,537	7.7%
Health Department Fund	59,710,076	60,001,544	1,387,665	10,400,271	49,601,273	17.3%
Grant Control	145,686,575	145,686,575	1,015,117	3,073,224	142,613,351	2.1%
Sheriff-Search & Resc Helicopt	76,808	76,808	9,762	10,094	66,714	13.1%
Sheriff Drug Buy Fund	1,800,000	1,800,000	2,340	8,020	1,791,980	0.4%
Tax Refund Fund	-	-	-	-	-	
Emerg Svcs Communication Sys	17,630,925	17,630,925	742,085	2,364,428	15,266,497	13.4%
Sheriff Contract Services	31,233,764	31,233,764	1,042,490	2,434,200	28,799,564	7.8%
Emerg CommunicaSys & Facil	52,967,801	52,967,801	3,031,144	6,736,045	46,231,756	12.7%
Evergreen Fairground Cum Reser	1,494,660	1,494,660	15,638	41,170	1,453,490	2.8%
Conservation Futures Tax Fund	11,670,000	11,670,000	240,078	448,302	11,221,698	3.8%
Auditor's O & M	1,720,000	1,720,000	41,668	116,504	1,603,496	6.8%
Elections Equip Cumulative Res	720,000	720,000	18,081	83,879	636,121	11.6%
Sno Cty Tomorrow Cum Res	512,928	512,928	19,683	59,053	453,875	11.5%
Real Estate Excise Tax Fund	49,533,000	49,533,000	2,209,304	4,795,714	44,737,286	9.7%
Transportation Mitigation	9,580,138	9,580,138	476,163	1,092,884	8,487,254	11.4%
Community Development	39,595,912	39,595,912	1,896,844	5,037,492	34,558,420	12.7%
Boating Safety	224,000	224,000	-	6,669	217,331	3.0%
Antiprofitteering Revolving	284	284	267	829	(545)	291.7%
Parks Mitigation	1,534,367	1,534,367	143,308	281,815	1,252,552	18.4%
Fair Sponsorships & Donations	4,876,896	4,876,896	493	1,952	4,874,944	0.0%
Snohomish Cnty Arts Commission	75,000	75,000	-	-	75,000	0.0%
Limited Tax Debt Service	64,880,077	64,880,077	212,842	636,620	64,243,457	1.0%
Solid Waste Management	158,600,712	158,600,712	7,410,321	20,360,187	138,240,525	12.8%
Airport Operation & Maint.	135,121,696	135,121,696	1,868,448	9,896,805	125,224,891	7.3%
Surface Water Management	120,007,959	120,007,959	5,128,845	5,580,453	114,427,506	4.7%
Equipment Rental & Revolving	82,942,518	82,942,518	3,033,760	9,066,055	73,876,463	10.9%
Information Services	96,916,450	96,916,450	6,449,540	13,522,109	83,394,341	14.0%
Snohomish County Insurance	53,786,321	53,786,321	2,307,931	6,914,478	46,871,843	12.9%
Pits and Quarries	-	-	982	3,095	(3,095)	
Employee Benefit	137,883,754	137,883,754	6,355,332	17,779,077	120,104,677	12.9%
Facility Services Fund	43,451,984	43,451,984	1,912,330	5,476,186	37,975,798	12.6%
Training & Development	1,009,340	1,009,340	42,056	126,168	883,172	12.5%
Security Services Fund	6,890,446	6,890,446	287,102	861,306	6,029,140	12.5%
Totals	\$ 2,798,596,042	\$ 2,798,887,510	\$ 92,381,095	\$ 225,579,363	\$ 5,573,308,147	

County Expenditures by Fund

As of March 31, 2025

	Original Budget	Modified Budget	Current Month	Year To Date	Available Balance	% Oblig.
General Fund	\$ 699,452,479	\$ 715,559,097	\$ 30,869,568	\$ 83,598,978	\$ 631,960,119	11.7%
Special Revenue	15,360,446	15,360,446	131,900	580,281	14,780,165	3.8%
County Road	307,551,750	307,551,750	12,474,556	26,875,256	280,676,494	8.7%
Corrections Commissary	2,711,502	2,711,502	62,949	181,542	2,529,960	6.7%
Convention & Performing Arts	9,929,027	9,929,027	437,287	618,129	9,310,898	6.2%
Crime Victims / Witness	1,546,026	1,546,026	82,095	225,957	1,320,069	14.6%
Human Services	547,079,002	547,079,002	17,693,415	44,732,678	502,346,324	8.2%
Health Department Fund	69,450,715	69,742,183	2,954,756	7,699,472	62,042,711	11.0%
Grant Control	145,986,575	145,986,575	2,743,086	6,757,254	139,229,321	4.6%
Sheriff-Search & Resc Helicopt	120,000	120,000	-	2,430	117,570	2.0%
Sheriff Drug Buy Fund	1,864,617	1,864,617	114,289	212,521	1,652,096	11.4%
Tax Refund Fund	10,000	10,000	-	-	10,000	0.0%
Emerg Svcs Communication Sys	19,224,490	19,224,490	76,236	2,501,053	16,723,437	13.0%
Sheriff Contract Services	31,233,764	31,233,764	1,031,825	3,184,107	28,049,657	10.2%
Emerg CommunicaSys & Facil	78,203,581	78,203,581	3,657,691	9,256,898	68,946,683	11.8%
Evergreen Fairground Cum Reser	6,289,033	6,289,033	5,450	55,159	6,233,874	0.9%
Conservation Futures Tax Fund	23,033,147	23,033,147	30,106	243,628	22,789,519	1.1%
Auditor's O & M	3,976,391	3,976,391	44,036	164,397	3,811,994	4.1%
Elections Equip Cumulative Res	268,623	268,623	999	2,998	265,625	1.1%
Sno Cty Tomorrow Cum Res	513,415	513,415	26,639	59,804	453,611	11.6%
Real Estate Excise Tax Fund	45,096,937	45,096,937	25,750	25,750	45,071,187	0.1%
Transportation Mitigation	8,101,000	8,101,000	-	-	8,101,000	0.0%
Community Development	42,083,827	42,083,827	1,843,730	4,892,724	37,191,103	11.6%
Boating Safety	286,392	286,392	7,467	14,125	272,267	4.9%
Antiprofitteering Revolving	176,000	176,000	-	-	176,000	0.0%
Parks Mitigation	1,534,367	1,534,367	-	-	1,534,367	0.0%
Fair Sponsorships & Donations	4,876,896	4,876,896	8,783	31,516	4,845,380	0.6%
Snohomish Cnty Arts Commission	100,000	100,000	-	-	100,000	0.0%
Limited Tax Debt Service	64,880,077	64,880,077	-	-	64,880,077	0.0%
Solid Waste Management	183,609,537	183,609,537	7,079,916	19,373,624	164,235,913	10.6%
Airport Operation & Maint.	151,981,723	151,981,723	2,597,846	6,110,946	145,870,777	4.0%
Surface Water Management	126,123,500	126,123,500	4,707,729	8,853,755	117,269,745	7.0%
Equipment Rental & Revolving	90,056,635	90,056,635	2,262,382	6,957,033	83,099,602	7.7%
Information Services	91,507,562	91,507,562	2,853,554	10,732,043	80,775,519	11.7%
Snohomish County Insurance	54,201,041	54,201,041	1,124,878	3,351,113	50,849,928	6.2%
Employee Benefit	147,857,435	147,857,435	5,772,750	17,750,010	130,107,425	12.0%
Facility Services Fund	43,606,480	43,606,480	1,366,091	3,224,015	40,382,465	7.4%
Training & Development	1,238,954	1,238,954	67,608	172,568	1,066,386	13.9%
Security Services Fund	7,003,642	7,003,642	358,712	757,459	6,246,183	10.8%
Totals	\$3,028,126,588	\$ 3,044,524,674	\$ 102,514,082	\$ 269,199,222	\$ 2,775,325,452	

General Fund Revenues by Department

As of March 31, 2025

	Original Budget	Modified Budget	Current Month	Year To Date	Available Balance	% Oblig.
Executive	40,000	\$ 40,000	\$ -	-	\$ 40,000	0.0%
Human Services	5,100	5,100	-	-	5,100	0.0%
Planning	909,859	909,859	41,205	103,177	806,682	11.3%
Hearing Examiner	925,546	925,546	38,514	115,543	810,003	12.5%
Conservation and Nat Resources	22,089,009	22,089,009	216,288	549,470	21,539,539	2.5%
Assessor	353,956	353,956	5,719	12,735	341,221	3.6%
Auditor	20,831,342	20,831,342	242,083	1,523,743	19,307,599	7.3%
Finance	3,687,998	3,687,998	7,888	11,888	3,676,110	0.3%
Human Resources	2,419,221	2,419,221	42,545	117,714	2,301,507	4.9%
Nondepartmental	484,788,064	484,788,064	14,471,628	30,104,361	454,683,703	6.2%
Treasurer	34,093,426	34,093,426	1,663,748	3,927,909	30,165,517	11.5%
District Court	12,010,673	12,010,673	584,298	1,613,914	10,396,759	13.4%
Sheriff	21,056,014	21,056,014	1,469,152	1,915,214	19,140,800	9.1%
Prosecuting Attorney	1,101,454	1,101,454	78,589	96,143	1,005,311	8.7%
Office of Public Defense	1,517,694	1,517,694	13,565	505,653	1,012,041	33.3%
Medical Examiner	917,648	917,648	492	714	916,934	0.1%
Superior Court	3,383,120	3,383,120	115,716	248,530	3,134,590	7.3%
Clerk	6,874,532	6,874,532	189,572	713,940	6,160,592	10.4%
Sheriff's Corrections Bureau	29,106,560	29,106,560	1,422,439	3,723,047	25,383,513	12.8%
Dept Emergency Management	1,270,751	1,270,751	-	86,667	1,184,085	6.8%
Totals	\$ 647,381,967	\$ 647,381,967	\$ 20,603,440	45,370,362	\$ 602,011,605	

General Fund Expenditures by Department

As of March 31, 2025

	Original Budget	Modified Budget	Current Month	Year To Date	Available Balance	% Oblig.
Executive	\$ 8,877,291	\$ 8,877,291	\$ 357,954	\$ 1,093,215	\$ 7,784,076	12.3%
Legislative	11,314,504	11,314,504	486,132	1,400,285	9,914,219	12.4%
Human Services	11,563,165	11,563,165	879,563	1,402,145	10,161,020	12.1%
Planning	11,016,139	11,016,139	503,017	1,439,037	9,577,102	13.1%
Hearing Examiner	1,878,650	1,878,650	83,630	234,667	1,643,983	12.5%
Conservation and Nat Resources	34,784,612	34,784,612	1,509,702	3,399,960	31,384,652	9.8%
Assessor	19,649,112	19,649,112	910,700	2,529,425	17,119,687	12.9%
Auditor	23,276,043	23,276,043	680,722	2,009,917	21,266,126	8.6%
Finance	14,299,685	35,256,303	874,780	1,978,806	33,277,497	5.6%
Human Resources	9,875,269	9,875,269	367,476	1,071,741	8,803,528	10.9%
Nondepartmental	76,287,009	71,437,009	2,953,531	4,629,968	66,807,041	6.5%
Treasurer	10,109,127	10,109,127	391,534	1,301,578	8,807,549	12.9%
District Court	30,335,317	30,335,317	1,364,693	3,957,264	26,378,054	13.0%
Sheriff	137,260,544	137,260,544	5,774,592	17,484,463	119,776,081	12.7%
Prosecuting Attorney	47,350,803	47,350,803	2,227,061	6,476,286	40,874,517	13.7%
Office of Public Defense	32,350,044	32,350,044	1,550,549	4,388,957	27,961,087	13.6%
Medical Examiner	8,766,749	8,766,749	401,607	1,118,158	7,648,591	12.8%
Superior Court	57,345,669	57,345,669	2,457,568	7,232,661	50,113,008	12.6%
Clerk	19,762,608	19,762,608	834,026	2,426,534	17,336,074	12.3%
Sheriff's Corrections Bureau	129,401,355	129,401,355	6,113,657	17,603,808	111,797,547	13.6%
Dept Emergency Management	3,948,784	3,948,784	147,076	420,102	3,528,682	10.6%
Totals	\$ 699,452,479	\$ 715,559,097	\$ 30,869,568	\$ 83,598,978	\$ 631,960,119	

Revenues, Expenditures and Fund Balance: Selected Funds

As of March 31, 2025

	Original Budget	Modified Budget	Current Month	Year to Date	Available Balance	% Oblig.
General Fund						
Taxes	\$ 432,449,008	\$ 432,449,008	\$ 13,262,980	\$ 26,890,663	\$ 405,558,345	6.2%
Licenses And Permits	7,296,000	7,296,000	42,867	110,085	7,185,915	1.5%
Intergovernmental Revenue	48,544,980	48,544,980	1,021,166	2,226,826	46,318,154	4.6%
Charges For Services	99,213,970	99,213,970	3,172,630	9,687,285	89,526,685	9.8%
Fines And Forfeits	8,005,526	8,005,526	380,753	1,076,006	6,929,520	13.4%
Miscellaneous Revenues	39,555,703	39,555,703	1,382,611	3,962,036	35,593,667	10.0%
Non-Revenues	12,316,780	12,316,780	1,340,432	1,417,461	10,899,319	11.5%
Total Revenues	\$ 647,381,967	\$ 647,381,967	\$ 20,603,440	\$ 45,370,362	\$ 602,011,605	7.0%
Salaries and Wages	\$ 338,848,484	\$ 340,964,833	\$ 13,181,697	\$ 39,883,001	\$ 301,081,832	11.7%
Personnel Benefits	120,496,627	121,058,216	5,211,134	14,516,478	106,541,738	12.0%
Supplies	9,519,800	9,523,300	271,200	849,728	8,673,572	8.9%
Services	87,370,059	95,750,418	4,008,072	10,494,143	85,256,275	11.0%
Capital Outlays	146,846	4,575,851	261,720	273,445	4,302,406	6.0%
Debt Service Costs	156,000	156,000	14,542	80,007	75,993	51.3%
Interfund Payments For Service	142,914,663	143,530,479	7,921,204	17,502,176	126,028,303	12.2%
Total Expenses	\$ 699,452,479	\$ 715,559,097	\$ 30,869,568	\$ 83,598,978	\$ 631,960,119	11.7%
Contribution (Use) of Fund Balance	\$ (52,070,512)	\$ (68,177,130)	\$ (10,266,129)	\$ (38,228,616)	\$ (29,948,514)	
Special Revenue						
Licenses And Permits	\$ 400,000	\$ 400,000	\$ -	\$ -	\$ 400,000	0.0%
Intergovernmental Revenue	1,327,162	1,327,162	59,811	339,786	987,376	25.6%
Charges For Services	5,523,286	5,523,286	358,320	728,061	4,795,225	13.2%
Fines And Forfeits	15,000	15,000	216	897	14,103	6.0%
Miscellaneous Revenues	3,962,987	3,962,987	45,215	132,982	3,830,005	3.4%
Non-Revenues	181,250	181,250	22,656	22,656	158,594	12.5%
Total Revenues	\$ 11,409,685	\$ 11,409,685	\$ 486,218	\$ 1,224,382	\$ 10,185,303	10.7%
Salaries and Wages	\$ 1,375,425	\$ 1,375,425	\$ 21,364	\$ 79,413	\$ 1,296,012	5.8%
Personnel Benefits	383,285	383,285	9,948	30,433	352,852	7.9%
Supplies	272,580	272,580	1,116	6,929	265,651	2.5%
Services	10,252,329	10,252,329	89,579	322,222	9,930,107	3.1%
Capital Outlays	2,010,000	2,010,000	8,567	137,307	1,872,693	6.8%
Interfund Payments For Service	1,066,827	1,066,827	1,326	3,977	1,062,850	0.4%
Total Expenses	\$ 15,360,446	\$ 15,360,446	\$ 131,900	\$ 580,281	\$ 14,780,165	3.8%
Contribution (Use) of Fund Balance	\$ (3,950,761)	\$ (3,950,761)	\$ 354,318	\$ 644,101	\$ (4,594,862)	

Revenues, Expenditures and Fund Balance: Selected Funds

As of March 31, 2025

	Original Budget	Modified Budget	Current Month	Year to Date	Available Balance	% Oblig.
County Road						
Taxes	\$ 156,700,000	\$ 156,700,000	\$ 2,873,024	\$ 3,945,932	\$ 152,754,068	2.5%
Intergovernmental Revenue	67,856,726	67,856,726	1,790,090	3,568,692	64,288,034	5.3%
Charges For Services	23,533,480	23,533,480	2,062,275	2,461,565	21,071,915	10.5%
Miscellaneous Revenues	4,361,199	4,361,199	251,407	317,945	4,043,254	7.3%
Non-Revenues	29,741,000	29,741,000	751,730	751,830	28,989,170	2.5%
Insurance Recoveries	50,000	50,000	8,220	8,370	41,630	16.7%
Total Revenues	\$ 282,242,405	\$ 282,242,405	\$ 7,736,746	\$ 11,054,333	\$ 271,188,072	3.9%
Salaries and Wages	\$ 86,387,526	\$ 86,387,526	\$ 3,046,186	\$ 9,243,533	\$ 77,143,993	10.7%
Personnel Benefits	29,466,704	29,466,704	1,405,478	3,695,391	25,771,313	12.5%
Supplies	15,324,226	15,324,226	147,686	377,900	14,946,326	2.5%
Services	47,300,677	47,300,677	3,802,516	4,552,643	42,748,034	9.6%
Capital Outlays	47,201,350	47,201,350	529,583	1,205,814	45,995,536	2.6%
Debt Service: Principal	1,871,156	1,871,156	-	-	1,871,156	0.0%
Debt Service Costs	260,852	260,852	-	-	260,852	0.0%
Interfund Payments For Service	79,739,259	79,739,259	3,543,107	7,799,974	71,939,285	9.8%
Total Expenses	\$ 307,551,750	\$ 307,551,750	\$ 12,474,556	\$ 26,875,256	\$ 280,676,494	8.7%
Contribution (Use) of Fund Balance	\$ (25,309,345)	\$ (25,309,345)	\$ (4,737,810)	\$ (15,820,923)	\$ (9,488,422)	
Human Services						
Taxes	\$ 108,841,948	\$ 108,841,948	\$ 3,873,930	\$ 7,250,514	\$ 101,591,434	6.7%
Intergovernmental Revenue	270,892,671	270,892,671	6,328,084	16,918,833	253,973,838	6.2%
Charges For Services	111,727,220	111,727,220	4,612,356	13,553,177	98,174,043	12.1%
Miscellaneous Revenues	14,864,435	14,864,435	354,022	1,047,530	13,816,905	7.0%
Non-Revenues	5,111,220	5,111,220	638,903	638,903	4,472,318	12.5%
Total Revenues	\$ 511,437,494	\$ 511,437,494	\$ 15,807,295	\$ 39,408,957	\$ 472,028,537	7.7%
Salaries and Wages	\$ 73,540,126	\$ 73,540,126	\$ 2,538,841	\$ 7,557,276	\$ 65,982,850	10.3%
Personnel Benefits	26,991,727	26,991,727	1,124,316	2,986,876	24,004,851	11.1%
Supplies	1,156,943	1,156,943	67,838	117,818	1,039,125	10.2%
Services	416,680,031	416,680,031	11,998,506	29,777,538	386,902,493	7.1%
Capital Outlays	100,000	100,000	278,603	745,729	(645,729)	745.7%
Interfund Payments For Service	28,610,175	28,610,175	1,685,311	3,547,441	25,062,734	12.4%
Total Expenses	\$ 547,079,002	\$ 547,079,002	\$ 17,693,415	\$ 44,732,678	\$ 502,346,324	8.2%
Contribution (Use) of Fund Balance	\$ (35,641,508)	\$ (35,641,508)	\$ (1,886,120)	\$ (5,323,721)	\$ (30,317,787)	

Revenues, Expenditures and Fund Balance: Selected Funds

As of March 31, 2025

	Original Budget	Modified Budget	Current Month	Year to Date	Available Balance	% Oblig.
Health Department Fund						
Licenses And Permits	\$ 9,546,336	\$ 9,546,336	\$ 254,376	\$ 2,434,107	\$ 7,112,230	25.5%
Intergovernmental Revenue	38,400,010	38,400,010	712,311	7,054,264	31,345,746	18.4%
Charges For Services	5,381,342	5,381,342	364,012	745,622	4,635,720	13.9%
Miscellaneous Revenues	775,000	775,000	56,966	166,279	608,721	21.5%
Non-Revenues	5,607,388	5,898,856	-	-	5,898,856	0.0%
Total Revenues	\$ 59,710,076	\$ 60,001,544	\$ 1,387,665	\$ 10,400,271	\$ 49,601,273	17.3%
Salaries and Wages	\$ 35,809,791	\$ 35,809,791	\$ 1,268,590	\$ 3,898,032	\$ 31,911,759	10.9%
Personnel Benefits	13,164,881	13,164,881	570,532	1,562,149	11,602,732	11.9%
Supplies	1,226,325	1,226,325	36,299	65,072	1,161,253	5.3%
Services	9,728,317	10,019,785	517,749	863,425	9,156,360	8.6%
Capital Outlays	-	-	182,561	182,561	(182,561)	
Interfund Payments For Service	9,521,401	9,521,401	379,026	1,128,233	8,393,168	11.8%
Total Expenses	\$ 69,450,715	\$ 69,742,183	\$ 2,954,756	\$ 7,699,472	\$ 62,042,711	11.0%
Contribution (Use) of Fund Balance	\$ (9,740,639)	\$ (9,740,639)	\$ (1,567,091)	\$ 2,700,799	\$ (12,441,438)	
Real Estate Excise Tax Fund						
Taxes	\$ 47,933,000	\$ 47,933,000	\$ 2,178,916	\$ 4,709,606	\$ 43,223,394	9.8%
Interest and Other Earnings	1,600,000	1,600,000	30,387	86,108	1,513,892	5.4%
Total Revenues	\$ 49,533,000	\$ 49,533,000	\$ 2,209,304	\$ 4,795,714	\$ 44,737,286	9.7%
Interfund Payments For Service	\$ 45,096,937	\$ 45,096,937	\$ 25,750	\$ 25,750	\$ 45,071,187	0.1%
Total Expenses	\$ 45,096,937	\$ 45,096,937	\$ 25,750	\$ 25,750	\$ 45,071,187	0.1%
Contribution (Use) of Fund Balance	\$ 4,436,063	\$ 4,436,063	\$ 2,183,554	\$ 4,769,964	\$ (333,901)	
Transportation Mitigation						
Intergovernmental Revenue	\$ 348,840	\$ 348,840	\$ -	\$ 104,023	\$ 244,817	29.8%
Charges For Services	8,721,298	8,721,298	440,821	887,594	7,833,704	10.2%
Miscellaneous Revenues	510,000	510,000	35,342	101,266	408,734	19.9%
Total Revenues	\$ 9,580,138	\$ 9,580,138	\$ 476,163	\$ 1,092,884	\$ 8,487,254	11.4%
Services	\$ 300,000	\$ 300,000	\$ -	\$ -	\$ 300,000	0.0%
Interfund Payments For Service	7,801,000	7,801,000	-	-	7,801,000	0.0%
Total Expenses	\$ 8,101,000	\$ 8,101,000	\$ -	\$ -	\$ 8,101,000	0.0%
Contribution (Use) of Fund Balance	\$ 1,479,138	\$ 1,479,138	\$ 476,163	\$ 1,092,884	\$ 386,254	

Revenues, Expenditures and Fund Balance: Selected Funds

As of March 31, 2025

	Original Budget	Modified Budget	Current Month	Year to Date	Available Balance	% Oblig.
Community Development						
Intergovernmental Revenue	\$ 14,000	\$ 14,000	\$ -	\$ 112	\$ 13,888	0.8%
Charges For Services	38,561,512	38,561,512	1,839,936	4,866,883	33,694,629	12.6%
Miscellaneous Revenues	1,020,400	1,020,400	56,907	170,497	849,903	16.7%
Total Revenues	\$ 39,595,912	\$ 39,595,912	\$ 1,896,844	\$ 5,037,492	\$ 34,558,420	12.7%
Salaries and Wages	\$ 24,445,747	\$ 24,445,747	\$ 901,469	\$ 2,691,297	\$ 21,754,450	11.0%
Personnel Benefits	8,173,570	8,173,570	404,449	1,036,283	7,137,287	12.7%
Supplies	395,000	395,000	119,260	120,848	274,152	30.6%
Services	2,584,546	2,584,546	139,817	223,896	2,360,650	8.7%
Interfund Payments For Service	6,484,964	6,484,964	278,735	820,400	5,664,564	12.7%
Total Expenses	\$ 42,083,827	\$ 42,083,827	\$ 1,843,730	\$ 4,892,724	\$ 37,191,103	11.6%
Contribution (Use) of Fund Balance	\$ (2,487,915)	\$ (2,487,915)	\$ 53,113	\$ 144,767	\$ (2,632,682)	
Solid Waste Management						
Intergovernmental Revenue	\$ 1,502,006	\$ 1,502,006	\$ 145,872	\$ 145,872	\$ 1,356,134	9.7%
Charges For Services	152,669,093	152,669,093	7,007,189	19,477,003	133,192,090	12.8%
Miscellaneous Revenues	4,429,613	4,429,613	257,260	735,417	3,694,196	16.6%
Other Gains	-	-	-	1,684	(1,684)	
Non-Revenues	-	-	-	212	(212)	
Total Revenues	\$ 158,600,712	\$ 158,600,712	\$ 7,410,321	\$ 20,360,187	\$ 138,240,525	12.8%
Salaries and Wages	\$ 32,939,874	\$ 32,939,874	\$ 1,176,719	\$ 3,620,032	\$ 29,319,842	11.0%
Personnel Benefits	12,001,134	12,001,134	608,350	1,603,239	10,397,895	13.4%
Supplies	3,255,848	3,255,848	117,462	212,949	3,042,899	6.5%
Services	100,433,326	100,433,326	3,928,638	10,927,853	89,505,473	10.9%
Capital Outlays	9,570,000	9,570,000	-	-	9,570,000	0.0%
Debt Service: Principal	685,000	685,000	-	-	685,000	0.0%
Debt Service Costs	213,756	213,756	-	-	213,756	0.0%
Interfund Payments For Service	24,510,599	24,510,599	1,248,748	3,009,550	21,501,049	12.3%
Total Expenses	\$ 183,609,537	\$ 183,609,537	\$ 7,079,916	\$ 19,373,624	\$ 164,235,913	10.6%
Contribution (Use) of Fund Balance	\$ (25,008,825)	\$ (25,008,825)	\$ 330,404	\$ 986,563	\$ (25,995,388)	

Revenues, Expenditures and Fund Balance: Selected Funds

As of March 31, 2025

	Original Budget	Modified Budget	Current Month	Year to Date	Available Balance	% Oblig.
Airport Operation & Maint.						
Intergovernmental Revenue	\$ 37,813,914	\$ 37,813,914	\$ 53,279	\$ 105,779	\$ 37,708,135	0.3%
Charges For Services	28,767,805	28,767,805	493,952	3,001,540	25,766,265	10.4%
Miscellaneous Revenues	55,539,977	55,539,977	1,221,477	5,611,095	49,928,882	10.1%
Other Gains	-	-	-	905,481	(905,481)	
Contributed Capital	3,000,000	3,000,000	99,741	272,910	2,727,090	9.1%
Non-Revenues	10,000,000	10,000,000	-	-	10,000,000	0.0%
Total Revenues	\$ 135,121,696	\$ 135,121,696	\$ 1,868,448	\$ 9,896,805	\$ 125,224,891	7.3%
Salaries and Wages	\$ 23,031,582	\$ 23,031,582	\$ 856,816	\$ 2,737,632	\$ 20,293,950	11.9%
Personnel Benefits	7,779,609	7,779,609	346,307	940,813	6,838,796	12.1%
Supplies	3,802,500	3,802,500	130,366	315,135	3,487,365	8.3%
Services	17,169,832	17,169,832	376,635	638,711	16,531,121	3.7%
Capital Outlays	75,849,748	75,849,748	314,917	481,303	75,368,445	0.6%
Debt Service: Principal	10,831,032	10,831,032	-	-	10,831,032	0.0%
Debt Service Costs	3,028,097	3,028,097	-	-	3,028,097	0.0%
Interfund Payments For Service	10,489,323	10,489,323	572,805	997,352	9,491,971	9.5%
Total Expenses	\$ 151,981,723	\$ 151,981,723	\$ 2,597,846	\$ 6,110,946	\$ 145,870,777	4.0%
Contribution (Use) of Fund Balance	\$ (16,860,027)	\$ (16,860,027)	\$ (729,398)	\$ 3,785,860	\$ (20,645,887)	
Surface Water Management						
Taxes	\$ 343,742	\$ 343,742	\$ 8,010	\$ 12,351	\$ 331,391	3.6%
Intergovernmental Revenue	47,602,008	47,602,008	635,681	664,225	46,937,783	1.4%
Charges For Services	2,030,224	2,030,224	230,214	230,214	1,800,010	11.3%
Miscellaneous Revenues	67,664,845	67,664,845	4,254,940	4,673,663	62,991,182	6.9%
Non-Revenues	2,367,140	2,367,140	-	-	2,367,140	0.0%
Total Revenues	\$ 120,007,959	\$ 120,007,959	\$ 5,128,845	\$ 5,580,453	\$ 114,427,506	4.7%
Salaries and Wages	\$ 25,055,605	\$ 25,055,605	\$ 968,985	\$ 2,883,047	\$ 22,172,558	11.5%
Personnel Benefits	8,455,699	8,455,699	430,531	1,110,998	7,344,701	13.1%
Supplies	866,247	866,247	30,701	105,287	760,960	12.2%
Services	22,584,404	22,584,404	717,998	950,589	21,633,815	4.2%
Capital Outlays	38,467,786	38,467,786	179,826	473,912	37,993,874	1.2%
Interfund Payments For Service	30,693,759	30,693,759	2,379,687	3,329,923	27,363,836	10.8%
Total Expenses	\$ 126,123,500	\$ 126,123,500	\$ 4,707,729	\$ 8,853,755	\$ 117,269,745	7.0%
Contribution (Use) of Fund Balance	\$ (6,115,541)	\$ (6,115,541)	\$ 421,117	\$ (3,273,302)	\$ (2,842,239)	

Revenues, Expenditures and Fund Balance: Selected Funds

As of March 31, 2025

	Original Budget	Modified Budget	Current Month	Year to Date	Available Balance	% Oblig.
Equipment Rental & Revolving						
Charges For Services	\$ 82,585,168	\$ 82,585,168	\$ 2,801,431	\$ 8,735,817	\$ 73,849,351	10.6%
Miscellaneous Revenues	1,457,350	1,457,350	49,640	147,549	1,309,801	10.1%
Other Gains	100,000	100,000	182,689	182,689	(82,689)	182.7%
Non-Revenues	(1,200,000)	(1,200,000)	-	-	(1,200,000)	0.0%
Total Revenues	\$ 82,942,518	\$ 82,942,518	\$ 3,033,760	\$ 9,066,055	\$ 73,876,463	10.9%
Salaries and Wages	\$ 10,814,350	\$ 10,814,350	\$ 432,506	\$ 1,381,453	\$ 9,432,897	12.8%
Personnel Benefits	3,897,516	3,897,516	204,260	554,557	3,342,959	14.2%
Supplies	30,287,637	30,287,637	670,797	2,018,474	28,269,163	6.7%
Services	2,721,502	2,721,502	59,959	187,823	2,533,679	6.9%
Capital Outlays	19,034,157	19,034,157	64,894	280,818	18,753,339	1.5%
Debt Service: Principal	812,083	812,083	-	-	812,083	0.0%
Debt Service Costs	53,088	53,088	-	-	53,088	0.0%
Interfund Payments For Service	22,436,302	22,436,302	829,967	2,533,907	19,902,395	11.3%
Total Expenses	\$ 90,056,635	\$ 90,056,635	\$ 2,262,382	\$ 6,957,033	\$ 83,099,602	7.7%
Contribution (Use) of Fund Balance	\$ (7,114,117)	\$ (7,114,117)	\$ 771,378	\$ 2,109,022	\$ (9,223,139)	
Information Services						
Charges For Services	\$ 1,102,370	\$ 1,102,370	\$ 28,270	\$ 103,780	\$ 998,590	9.4%
Miscellaneous Revenues	84,105,495	84,105,495	3,494,123	10,491,183	73,614,312	12.5%
Non-Revenues	11,708,585	11,708,585	2,927,146	2,927,146	8,781,439	25.0%
Total Revenues	\$ 96,916,450	\$ 96,916,450	\$ 6,449,540	\$ 13,522,109	\$ 83,394,341	14.0%
Salaries and Wages	\$ 24,105,411	\$ 24,105,411	\$ 977,271	\$ 2,921,922	\$ 21,183,489	12.1%
Personnel Benefits	7,655,203	7,655,203	420,716	1,082,205	6,572,998	14.1%
Supplies	2,386,976	2,386,976	40,878	177,954	2,209,022	7.5%
Services	41,298,682	41,298,682	443,720	5,065,891	36,232,791	12.3%
Interfund Payments For Service	16,061,290	16,061,290	970,969	1,484,072	14,577,218	9.2%
Total Expenses	\$ 91,507,562	\$ 91,507,562	\$ 2,853,554	\$ 10,732,043	\$ 80,775,519	11.7%
Contribution (Use) of Fund Balance	\$ 5,408,888	\$ 5,408,888	\$ 3,595,986	\$ 2,790,066	\$ 2,618,822	

Revenues, Expenditures and Fund Balance: Selected Funds

As of March 31, 2025

	Original Budget	Modified Budget	Current Month	Year to Date	Available Balance	% Oblig.
Snohomish County Insurance						
Charges For Services	\$ 1,655,529	\$ 1,655,529	\$ 68,980	\$ 206,941	\$ 1,448,588	12.5%
Miscellaneous Revenues	52,130,792	52,130,792	2,238,950	6,707,537	45,423,255	12.9%
Total Revenues	\$ 53,786,321	\$ 53,786,321	\$ 2,307,931	\$ 6,914,478	\$ 46,871,843	12.9%
Salaries and Wages	\$ 9,171,761	\$ 9,171,761	\$ 350,333	\$ 1,045,381	\$ 8,126,380	11.4%
Personnel Benefits	2,854,666	2,854,666	132,697	359,697	2,494,969	12.6%
Supplies	77,512	77,512	7,305	15,315	62,197	19.8%
Services	40,075,859	40,075,859	550,141	1,601,267	38,474,592	4.0%
Capital Outlays	-	-	-	76,930	(76,930)	
Interfund Payments For Service	2,021,243	2,021,243	84,401	252,523	1,768,720	12.5%
Total Expenses	\$ 54,201,041	\$ 54,201,041	\$ 1,124,878	\$ 3,351,113	\$ 50,849,928	6.2%
Contribution (Use) of Fund Balance	\$ (414,720)	\$ (414,720)	\$ 1,183,053	\$ 3,563,365	\$ (3,978,085)	
Employee Benefit						
Charges For Services	\$ 2,800,366	\$ 2,800,366	\$ 84,100	\$ 219,040	\$ 2,581,326	7.8%
Miscellaneous Revenues	135,077,388	135,077,388	6,271,232	17,559,481	117,517,907	13.0%
Other Gains	6,000	6,000	-	556	5,444	9.3%
Total Revenues	\$ 137,883,754	\$ 137,883,754	\$ 6,355,332	\$ 17,779,077	\$ 120,104,677	12.9%
Salaries and Wages	\$ 1,945,680	\$ 1,945,680	\$ 102,137	\$ 246,610	\$ 1,699,070	12.7%
Personnel Benefits	902,846	902,846	35,330	85,373	817,473	9.5%
Supplies	9,000	9,000	11	2,386	6,614	26.5%
Services	143,781,147	143,781,147	5,584,727	17,261,526	126,519,621	12.0%
Interfund Payments For Service	1,218,762	1,218,762	50,546	154,114	1,064,648	12.6%
Total Expenses	\$ 147,857,435	\$ 147,857,435	\$ 5,772,750	\$ 17,750,010	\$ 130,107,425	12.0%
Contribution (Use) of Fund Balance	\$ (9,973,681)	\$ (9,973,681)	\$ 582,582	\$ 29,067	\$ (10,002,748)	
Facility Services Fund						
Charges For Services	\$ 39,426,388	\$ 39,426,388	\$ 1,702,589	\$ 4,924,573	\$ 34,501,815	12.5%
Miscellaneous Revenues	4,025,596	4,025,596	209,741	551,613	3,473,983	13.7%
Total Revenues	\$ 43,451,984	\$ 43,451,984	\$ 1,912,330	\$ 5,476,186	\$ 37,975,798	12.6%
Salaries and Wages	\$ 11,221,988	\$ 11,221,988	\$ 407,233	\$ 1,189,268	\$ 10,032,720	10.6%
Personnel Benefits	3,972,400	3,972,400	186,439	491,148	3,481,252	12.4%
Supplies	1,565,604	1,565,604	74,318	187,785	1,377,819	12.0%
Services	19,016,099	19,016,099	400,951	622,405	18,393,694	3.3%
Capital Outlays	118,882	118,882	-	-	118,882	0.0%
Interfund Payments For Service	7,711,507	7,711,507	297,150	733,408	6,978,099	9.5%
Total Expenses	\$ 43,606,480	\$ 43,606,480	\$ 1,366,091	\$ 3,224,015	\$ 40,382,465	7.4%
Contribution (Use) of Fund Balance	\$ (154,496)	\$ (154,496)	\$ 546,239	\$ 2,252,171	\$ (2,406,667)	

Detail Revenue: General Fund

As of March 31, 2025

	Original Budget	Modified Budget	Current Month	Year To Date	Available Balance	% Oblig
Taxes						
General Property Taxes	\$ 210,051,760	\$ 210,051,760	\$ 4,190,182	\$ 4,190,182	\$ 205,861,578	2.0%
Timber Harvest Taxes	455,409	455,409	-	-	455,409	0.0%
Retail Sales and Use Taxes	204,971,341	204,971,341	8,362,913	21,648,659	183,322,682	10.6%
Business Taxes/Excise Taxes	543,962	543,962	24,229	41,395	502,567	7.6%
Excise Taxes	7,401,036	7,401,036	222,797	547,569	6,853,467	7.4%
Other Taxes	1,820,000	1,820,000	-	-	1,820,000	0.0%
Penalties and Interest	7,205,500	7,205,500	462,859	462,859	6,742,641	6.4%
Total Taxes	\$ 432,449,008	\$ 432,449,008	\$ 13,262,980	\$ 26,890,663	\$ 405,558,345	6.2%
Licenses And Permits						
Business Licenses & Permits	\$ 6,356,000	\$ 6,356,000	\$ 6,775	\$ 14,947	\$ 6,341,053	0.2%
Non-Business Licenses & Per	940,000	940,000	36,092	95,138	844,862	10.1%
Total Licenses And Permits	\$ 7,296,000	\$ 7,296,000	\$ 42,867	\$ 110,085	\$ 7,185,915	1.5%
Intergovernmental Revenue						
Federal Entitlements, Impact P	\$ 3,372,373	\$ 3,372,373	\$ -	\$ -	\$ 3,372,373	0.0%
Federal Grants - Indirect	1,789,390	1,789,390	1,142	1,142	1,788,248	0.1%
State Grants	2,589,611	2,589,611	79,456	123,395	2,466,216	4.8%
State Shared Revenues	10,218,057	10,218,057	6,050	6,050	10,212,007	0.1%
St Entitlements, In Lieu Pay't	21,211,337	21,211,337	696,819	1,258,984	19,952,353	5.9%
Interlocal Gr, Entitle, Oth Pmts	45,000	45,000	-	-	45,000	0.0%
Intergovernmental Service Rev	9,319,212	9,319,212	237,699	837,255	8,481,957	9.0%
Total Intergovernmental Revenue	\$ 48,544,980	\$ 48,544,980	\$ 1,021,166	\$ 2,226,826	\$ 46,318,154	4.6%
Charges For Services						
Interlocal Grants	\$ 430,000	\$ 430,000	\$ 2,000	\$ 18,500	\$ 411,500	4.3%
Filing & Recording Fees	2,861,880	2,861,880	129,981	368,069	2,493,811	12.9%
Records Services	6,436,528	6,436,528	290,484	1,135,610	5,300,918	17.6%
Financial Services	17,750,228	17,750,228	117,551	952,805	16,797,423	5.4%
Sales Of Maps, Publ	5,856	5,856	-	-	5,856	0.0%
Word Pro, Prtg, Dupl	443,988	443,988	12,369	31,732	412,256	7.1%
Data Processing	2,000	2,000	-	177	1,823	8.9%
Other Services	160,670	160,670	390	2,694	157,976	1.7%
Public Safety	31,099,586	31,099,586	1,512,872	3,961,733	27,137,853	12.7%
Natural & Economic Environ	196,860	196,860	5,725	16,645	180,215	8.5%
Mental and Physical Health	500	500	-	50	450	10.0%
Culture and Recreation	7,031,167	7,031,167	22,055	68,087	6,963,080	1.0%
Interfund Charges	32,794,707	32,794,707	1,079,203	3,131,183	29,663,524	9.5%
Total Charges For Services	\$ 99,213,970	\$ 99,213,970	\$ 3,172,630	\$ 9,687,285	\$ 89,526,685	9.8%
Fines And Forfeits						
Superior Court Penalties	\$ 404,868	\$ 404,868	\$ 19,485	\$ 76,709	\$ 328,159	18.9%
Civil Penalties	50,394	50,394	560	5,742	44,652	11.4%
Civil Infraction Penalties	6,609,258	6,609,258	311,681	900,175	5,709,083	13.6%
Civil Parking Infraction	35,000	35,000	370	1,939	33,061	5.5%
Criminal Traffic Misdemeanor	495,408	495,408	19,107	41,076	454,332	8.3%
Criminal Non-Traffic Fines	32,386	32,386	6,439	8,062	24,324	24.9%
Criminal Costs	216,212	216,212	13,112	30,663	185,549	14.2%
Non-Court Fines, Forfeitures	162,000	162,000	10,000	11,640	150,360	7.2%
Total Fines And Forfeits	\$ 8,005,526	\$ 8,005,526	\$ 380,753	\$ 1,076,006	\$ 6,929,520	13.4%

Detail Revenue: General Fund

As of March 31, 2025

	Original Budget	Modified Budget	Current Month	Year To Date	Available Balance	% Oblig
Miscellaneous Revenues						
Interest Earnings	\$ 25,504,676	\$ 25,504,676	\$ 1,210,158	\$ 3,490,462	\$ 22,014,214	13.7%
Rents and Leases	11,446,428	11,446,428	156,149	446,296	11,000,132	3.9%
Interfund Miscellaneous	12,000	12,000	-	-	12,000	0.0%
Special Assessment Principal	41,846	41,846	1,851	2,745	39,101	6.6%
Other	2,550,753	2,550,753	14,454	22,533	2,528,220	0.9%
Total Miscellaneous Revenues	\$ 39,555,703	\$ 39,555,703	\$ 1,382,611	\$ 3,962,036	\$ 35,593,667	10.0%
Non-Revenues						
Sale of Fixed Assets	\$ -	\$ -	\$ 600	\$ 600	\$ (600)	
Operating Transfers	12,316,780	12,316,780	1,339,832	1,416,861	10,899,919	11.5%
Total Non-Revenues	\$ 12,316,780	\$ 12,316,780	\$ 1,340,432	\$ 1,417,461	\$ 10,899,319	11.5%
Total Revenue	\$ 647,381,967	\$ 647,381,967	\$ 20,603,440	\$ 45,370,362	\$ 602,011,605	7.0%